



## **Kaupthing Bank Luxembourg S.A.**

### **Situation of the bank:**

Following the decision of 9 October 2008, the *Commission de Surveillance du Secteur Financier* (CSSF) informed the public that, in accordance with article 60-2 of the law of 5 April 1993 regarding the financial sector, as amended, the credit institution **Kaupthing Bank Luxembourg S.A.** has introduced a request for the suspension of payments.

The District Court (*Tribunal d'arrondissement de Luxembourg*), sitting in commercial matters, has declared, the same day, the suspension of payments and has appointed PricewaterhouseCoopers S.à r.l., represented by Mrs Emmanuelle Caruel-Henniaux [kaupthing.administrators@kaupthing.lu](mailto:kaupthing.administrators@kaupthing.lu) and Me Franz Fayot as administrators. **This decision entails the suspension of the exercise of the rights of depositors to enforce claims against the above-mentioned institution.** The administrators are in charge of managing the assets of the *Société Anonyme Kaupthing Bank Luxembourg S.A.*

**This decision also applies to the Belgian branch of Kaupthing.**

### **Situation of the bank's clients and intervention by the AGDL:**

**The Luxembourg guarantee system also covers branches of Luxembourg entities within others EU members states.** The system is composed of two parts: the deposit guarantee (cash deposits) and the investor compensation scheme (notably securities). Every guarantee covers an amount of maximum 20,000 € per person and per bank.

#### 1. Cash deposits

Customers of the credit institution may claim a reimbursement of their cash deposits up to the amount of 20,000 € per client. In this context, customers are invited to contact the AGDL in order to receive the corresponding declaration form. The declaration form can be downloaded, as a PDF, on the association's website: <http://www.agdl.lu/>

Concerned customers must complete their forms as soon as possible, sign them and return them by post to the following address:

ASSOCIATION POUR LA GARANTIE DES DEPOTS  
Boîte Postale 241  
L-2012 Luxembourg

#### 2. Deposits of securities and other investment operations

Customers holding securities in deposit with the credit institution should normally be able to obtain the securities directly from the administrators. The administrators will soon communicate to AGDL the procedures allowing the customer to obtain compensation for his investment operations other than cash deposits. The forms to obtain compensation for investment operation should only be filed by the customer after the eligibility and the amount of the claim have been established by the administrators. Those forms will soon be available on this site.

**HOTLINE +352 27047 - 700 (Monday to Friday from 8.00 a.m to 5.30 p.m.)**

For any further information or questions on the matter you may contact us by email at [agdl.kaupthing@garbanlux.lu](mailto:agdl.kaupthing@garbanlux.lu) or by phone at **+352 27047-700**

**Attention** : forms transmitted by email will NOT be processed, as the forms must be signed and transmitted exclusively by ordinary mail

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